

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAA), ITR-2, ITR-3, ITR-4 (SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	ABAFR6912P		
Name	R.S. CONSTRUCTION		
Address	210, GARFA MAIN ROAD , Santoshpur S.O, Kolkata , KOLKATA , 32-West Bengal, 91-INDIA, 700078		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	574654321061024
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	52,89,090
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	52,89,090
	Net tax payable	5	16,50,196
	Interest and Fee Payable	6	83,325
	Total tax, interest and Fee payable	7	17,33,521
	Taxes Paid	8	18,00,119
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 66,600
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by REETI SAFUI In the capacity of Partner
having PAN JKLPS3714P from IP address 49.37.46.108 on 06-Oct-2024 16:25:05 DSC SI.No &
Issuer 5797990 & 367090974623CN=XtraTrust Sub CA 2022,OU=Certifying Authority,O=XtraTrust DigiSign
Private Limited,C=IN

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

R S CONSTRUCTION
210 GRAFA MAIN ROAD ,KOLKATA 700078

STATUS: PARTNERSHIP FIRM
PAN: ABAFR6912P
RESIDENTIAL STATUS: RESIDENT IN INDIA

DATE OF FORMATION: 15.11.2019
ASSESSMENT YEAR: 2024-2025
PREVIOUS YEAR: 2023-2024

PARTNERS DETAILS

KRITI SAFUI
PAN No - ERYPS3339M

REETI SAFUI
PAN No - JKLPS3714P

F . N :- LATE RANA SAFUI
SHARE 50%

F/N. - LATE RANA SAFUI
SHARE 50%

COMPUTATION OF INCOME

<u>Income from Business</u>			(Amount in Rs)
(Net Profit as per Profit & Loss Account)			5,289,092.40
<u>Add: Expenses debited to P/L Account</u>			
Partners Remuneration			
Book Profit			5,289,092.40
<u>Less: Deduction U/S.40(b) for Partner's Remuneration</u>			
@90% of Rs.....	0.00	4,760,183.16	
@60% of Rs.....	0.00	0.00	
Maximum Allowable A		4,760,183.16	
Actual Payment B		0.00	
Allowed U/S.40(b) Lower of (A or B)			0.00
Taxable Profit			5,289,092.40
Rounded off			5,289,090.00
Tax on Rs 5,289,090.00 ,@30%			1,586,727.00
Add:Health & Education Cess@4%.....			63,469.08
Total Tax Payble			1,650,196.08
Rounded off			1,650,196.00
leSS: Tax Paid			
<u>Less: Tax Deducted at Sources</u>			119.00
Advance Tax			1,800,000.00
Refudnable			149,923.00

FOR R S CONSTRCUTION

Reeti Safui
Kriti Safui
(PARTNERS)

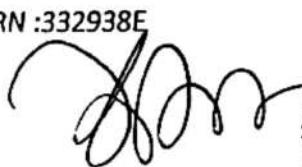


BALANCE SHEET AS AT 31ST MARCH, 2024			
Particulars	Note	As at 31st March, 2024 Amount in Rs.	As at 31st March, 2023 Amount in Rs.
I CONTRIBUTION & LIABILITIES			
Partners' Funds/Capitals			
(a) Capital Contribution	2	11,848,896.40	4,310,000.00
Loan Fund			
Unsecured Loan		20,755,000.00	26,275,000.00
Current Liabilities			
(a) Trade Payable	3	-1,620,687.00	2,983,748.25
(b) Other Current Liabilities	4	4,702,857.00	47,391,897.00
(c) Provision for Income Tax	5	1,650,196.00	-
Total		37,336,262.40	80,960,645.25
II ASSETS			
Non-Current Assets			
(a) Property ,Plant & Equipment			
(i) Tangible Assets	-	-	-
Current Assets			
(a) Inventories	6	16,825,310.00	57,345,823.85
(c) Cash and Cash Equivalents	7	4,175,952.40	10,549,821.40
(d) Loans & Advances	8	14,535,000.00	13,065,000.00
(e) Other Current Assets	9	1,800,000.00	-
Total		37,336,262.40	80,960,645.25

NOTES TO ACCOUTS
AND SIGNIFICANT ACCOUNTING POLICIES.

Note 1

For J K AMAR & Co
CHARTERED ACCOUNTANTS
FRN :332938E




JEETENDRA KUMAR AMAR
(PROPRIETOR)
MEMBERSHIP NO : 065389
UDIN: 24065389BKIAWF7227
DATE : 30TH SEPTEMBER ,2024
PLACE : KOLKATA

FOR R S CONSTRCUTION

Reet Safer'
Keiti Safer'

(PARTNERS)

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31 st MARCH, 2024				
Sr. No	Particulars	NOTE	Year Ended 31.03.2024	Year Ended 31.03.2023
I	<u>Income</u> Revenue from Operations	10	83,783,500.00	-
II	Total Revenue	(I)	83,783,500.00	-
III	<u>Expenses:</u> Cost of Construction	11	77,015,443.60	-
	Employee Benefit Expense	12	698,210.00	-
	Depreciation and Amortization Expense		-	-
	Other Expenses	13	780,754.00	-
	Total Expenses	(IV)	78,494,407.60	-
V	Profit before tax and Prior Period items	(I - IV)	5,289,092.40	-
VI	<u>Tax expense:</u> (1) Current Tax		1,650,196.00	-
	(2) Income Tax Adjustment		-	-
VII	Profit after tax but before Prior Period items	(V-VI)	3,638,896.40	-
VIII	<u>Transferred to Partners Capital A/c</u> Kriti Safui		1,819,448.20	-
	Reeti Safui		1,819,448.20	-

**NOTES TO ACCOUNTS
AND SIGNIFICANT ACCOUNTING POLICIES.**

1

For J K AMAR & Co
CHARTERED ACCOUNTANTS
FRN :332938E



JEETENDRA KUMAR AMAR
(PROPRIETOR)
MEMBERSHIP NO : 065389
UDIN: 24065389BKIAWF7227
DATE : 30TH SEPTEMBER ,2024
PLACE : KOLKATA

FOR R S CONSTRUCTION

Reeti Safui
Kriti Safui

(PARTNERS)

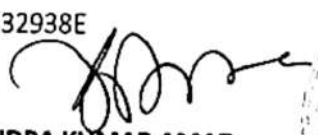
CASH FLOW STATEMENT FOR THE YEAR ENDED 31TH MARCH, 2024		
Particulars	AS AT 31.03.2024	
Profit Before Income Tax	5,289,092.40	
Less:- Taxes Paid & Adjusted	1,650,196.00	
	3,638,896.40	
Adjustments for Income Tax & Others		
Non Cash Expenses		
Depreciation & Amortisation	-	
Changes In Working Capital		
Increase /(Decrease) in Creditors	-4,604,435.25	
Increase/(Decrease) in Other Current Liabilities	(42,689,040.00)	
Increase/(Decrease) in Short Term Provisions	1,650,196.00	
(Increase)/Decrease in Inventories	40,520,513.85	
(Increase)/Decrease in Loan and Advances	(1,470,000.00)	
(Increase)/Decrease in Other Current Assets	(1,800,000.00)	
Net Cash From Operating Activities	(4,753,869.00)	(4,753,869.00)
Cash Flows From Investing Activities		
(Increase)/Decrease in Tangible Assets	-	
Net Cash Used In Investing Activities	-	
Cash Flows From Financing Activities		
Increase/(Decrease) in Long Term Borrowings	(5,520,000.00)	
Capital Introduction/(Drawings)	3,900,000.00	(1,620,000.00)
		(6,373,869.00)
Add: Opening Balance Of Cash & Cash Equivalent		10,549,821.40
Closing Balance Of Cash & Cash Equivalent		4,175,952.40

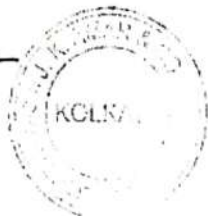
Notes to Accounts And

Significant Accounting Policies

1

In terms of our Report of even date
FOR J K AMAR & CO
CHARTERED ACCOUNTANTS
FRN: 332938E


JEETENDRA KUMAR AMAR
(PROPRIETOR)
MEMBERSHIP NO : 065389
UDIN: 24065389BKIAWF7227
DATE : 30TH SEPTEMBER, 2024
PLACE : KOLKATA



For R S CONSTRUCTION

Reesh' Safer
Kaviti Safer

(PARTNERS)

R.S. CONSTRUCTION
210 GRAFA MAIN ROAD ,
KOLKATA 700078

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

NOTE - 1

NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

- 1) The Partnership Firm RS CONSTRUCTION is primarily engaged in the business of Civil Construction and Building Materials Supplier. The Firm has 2 (Two) Partners namely Ms KRITI SAFUI holding 50 (Fifty) percent ownership and Ms REETI SAFUI holding 50 (Fifty) percent ownership.
- 2) The Financial Statements of the Firm have been drawn up on historical cost basis on the assumption that the Partnership is a going concern.
- 3) The Financial Statements have been drawn on Mercantile basis.
- 4) The Partnership Firm has accepted Unsecured, Interest free bearing loans in earlier year which are subject to formal confirmation.
- 5) Balance of Trade Payables and Advances against on the Liabilities Side of the Balance Sheet on the Reporting Date are subject to formal confirmation.
- 6) Balance of loan in progress has been conducted in the Financial Statements at Input Cost and we have relied on the Certification of such value by the partners. No Independent Valuation of the ongoing project has been conducted on the Reporting Date.
- 7) Balance of Loans and Advances and Joint Venture Asset on the Assets Side of the Balance Sheet on the Reporting Date are subject to formal confirmation.
- 8) Cash in Hand on the Reporting Date has been certified by a Partner. We have relied on such Certificate issued by the said Partner.
- 9) Prima facie the Partnership Firm does not have any account which involves timing differences between accounting income and taxable income. Hence there is no need to provide for Deferred Tax as per stipulations of Accounting Standard 22 (AS 22).



R.S. CONSTRUCTION
210 GRAFA MAIN ROAD ,
KOLKATA – 700078

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024
(Contd. Pg. 2)

NOTE - 1

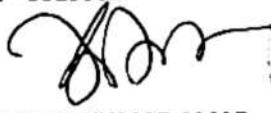
NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

10) Prima Facie the Partnership Firm has had Related Party transaction and details are as Detailed below:

Name of Related Party	Purpose	Balance as on 01.04.2023	Amount Paid	Balance as on 31.03.2024	Relation
RS Construction (Kriti Safui)	Unsecured Loan Repaid	2,62,00,000.00	55,00,000.00	2,07,00,000.00	A Partner of the Firm is Proprietor in R.S. Construction (Kriti Safui)
A R Associates	Unsecured Loan Repaid	75000	20000	55000	

DATE:- 30TH SEPTEMBER, 2024
PLACE: - KOLKATA

For JK AMAR & CO.
CHARTERED ACCOUNTANTS
FRN: - 332938E


JEETENDRA KUMAR AMAR
(PROPEI RTOR)
MEMBERSHIP No. 065389
UDIN:24065389BKIAWF7227



R S CONSTRUCTION
210 GRAFA MAIN ROAD ,KOLKATA 700078

Notes Forming Integral Part of Balance Sheet as at 31st March, 2024

NOTES NO-2

PARTNER FUNDS/ CAPITAL

		All Amount In Rs	
Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
I	KRITI SAFUI		
	Balance B/d	1,905,000.00	1,855,000.00
	Introduced	1,900,000.00	50,000.00
	Add : Net Profit from Profit & Loss Account	1,819,448.20	-
	Less: Drawing		-
	Total of I	5,624,448.20	1,905,000.00
II	REETI SAFUI		
	Balance b/d	2,405,000.00	1,505,000.00
	Add: Introduced	2,000,000.00	900,000.00
	Add: Net Profit From Profit & Loss Account	1,819,448.20	-
	Less: Drawing		-
	Total of II	6,224,448.20	2,405,000.00
	Total (I)+(II)	11,848,896.40	4,310,000.00

NOTES NO-3 UNSECURED LOAN

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
a.	R S Construction (Kriti Safui)	20,700,000.00	26,200,000.00
b	A R Associates	55,000.00	75,000.00
		20,755,000.00	26,275,000.00

NOTES NO-3 TRADE PAYABLE

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
a.	Sundry Creditors (Unsecured Considered Good)	-1,620,687.00	2,983,748.25
		-1,620,687.00	2,983,748.25

NOTES NO-4

OTHER CURRENT LIABILITIES

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
a	Audit Fee Payable	20,000.00	-
b	TDS Payable	11,901.00	-
c	Advances Against Flat	4,753,183.00	46,895,808.00
d	GST Payable	-82,227.00	496,089.00
		4,702,857.00	47,391,897.00

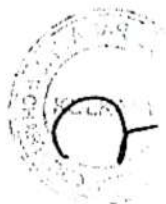
NOTES NO-5

PROVISION FOR INCOME TAX

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
a	For the Year FY 23-24	1,650,196.00	-
		1,650,196.00	-

FOR R S CONSTRUCTION

Reeti Safui
Kriti Safui
(PARTNERS)



R S CONSTRUCTION
210 GRAFA MAIN ROAD ,KOLKATA 700078

Notes Forming Integral Part of Balance Sheet as at 31st March, 2024

NOTE-6

WORK IN PROGRESS

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
a	Construction In Work In Progress	16,825,310.00	57,345,823.85
		16,825,310.00	57,345,823.85

NOTE-7

CASH & BANK BALANCE

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
a.	Cash in Hand (As certified by a Partner)	493,919.00	38,999.00
	Total(a)	493,919.00	38,999.00
b.	Balance with Bank:		
	State Bank of India	3,219,526.40	10,422,393.40
	ICICI Bank	462,507.00	88,429.00
	Total(b)	3,682,033.40	10,510,822.40
	Total (a+b)	4,175,952.40	10,549,821.40

NOTE-8

LOANS & ADVANCES

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
a	Other Advance	380,000.00	10,000.00
b	Joint Venture Account (Unsecured Considered Good)	14,155,000.00	13,055,000.00
		14,535,000.00	13,065,000.00

Note 8.1 Loans & Advances balances are subject to formal confirmation.

NOTES-9

OTHER CURRENT ASSETS

Sr. No	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Advance Income Tax for F Y 23-24	1,800,000.00	-
		1,800,000.00	-



FOR R S CONSTRUCTION

Reeti Sahu
Keerti Sahu
(PARTNERS)

Notes Forming Integral Part of Statement of Profit & Loss for the period ended 31st March, 2024

Note : 10 REVENUE FROM OPERATION

All Amount in Rs

Sr. No	Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
a)	Sale of Flat	83,783,500.00	-
	Total	83,783,500.00	-

Note : 11 COST OF CONSTRUCTION

Sr. No	Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
a)	<u>Purchase Of Goods and Raw Materials</u>		
	Opnelng Stock	57,345,823.85	5,173,413.60
	Cosntrcution Cost	31,435,527.60	47,627,955.25
b)	<u>Direct Expenses</u>		
	BLRO	210,000.00	
	LBS	1,035,000.00	10,000.00
	Advocate fee	313,900.00	339,730.00
	Electrical Expenses	325,449.00	1,059,792.00
	Renovation		117,500.00
	Service charges		36,800.00
	P Tax		2,500.00
	Bank Charges		1,888.00
	Brokerage	749,607.00	825,000.00
	Discount	-37,107.85	199,864.00
	Interest on TDS		3,889.00
	KMC Charges	1,135,459.00	277,369.00
	Loading & Unloading		15,000.00
	Maintenance Charges	30,000.00	27,000.00
	Registration fee	334,205.00	1,197,851.00
	Rent for Land Owner	625,000.00	830,000.00
	RERA	12,190.00	
	Susbcription	296,700.00	
	Tree Cutting	29,000.00	
		93,840,753.60	57,345,823.85
	Less: Closing Stock	16,825,310.00	57,345,823.85
	Total	77,015,443.60	-

Note : 14 EMPLOYEE BENEFIT EXPENSES

Sr. No	Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
	Salaries, Wages, Bonus, Exgratia etc.	528,000.00	-
	Bonus	40,000.00	-
	Staff Fooding and welfare	130,210.00	-
	Total	698,210.00	-

FOR R S CONSTRUCTION

Reesh' Safer
Kavita' Safer
(PARTNERS)



Notes Forming Integral Part of Statement of Profit & Loss for the period ended 31st March, 2024

Note : 16 OTHER EXPENSES

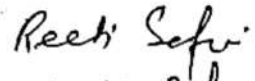
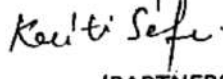
Sr. No	Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
(a)	Administrative Expenses		
1	Accounting Charges		
2	Auditor's Remuneration	20,000.00	
3	Bank Charges	768.00	
4	Car Expenses	237,856.00	
5	Conveyance	85,230.00	
6	Electric Charges		
7	Interest on TDS	4,491.00	
8	Misc Expenses	19,365.00	
9	Office Expenses	130,560.00	
10	Mobile Charges	60,210.00	
11	Professional Fee	54,384.00	
12	Printing & Stationery	12,630.00	
13	Travelling Expenses	155,260.00	
		780,754.00	-

For J K AMAR & Co
CHARTERED ACCOUNTANTS
FRN :332938E


JEETENDRA KUMAR AMAR
(PROPRIETOR)
MEMBERSHIP NO : 065389
UDIN: 24065389BKIAWF7227
PLACE : KOLKATA
DATE : 30TH SEPTEMBER ,2024



FOR R S CONSTRUCTION



(PARTNERS)